

University of Luxembourg
Department of Finance
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Education

Université Libre de Bruxelles
Ph.D. in Economics (ECARES), 2016
M.Sc. in Economics and Statistics (Faculty of Sciences), 2012
B.Sc. and M.Sc. in Business Economics (Solvay Brussels School), 2009

Employment

University of Luxembourg, Department of Finance
Assistant Professor, 2021 – Present
Research Associate, 2018 – 2021

Banque centrale du Luxembourg
Economist, Financial Stability Division, 2016 – 2018

Banque de France
Economist, Financial Economics Research Division, 2014 – 2016

Other Affiliations

LuxFLAG Finance Labeling Agency
Member of eligibility committee, 2021 – Present

National Bank of Belgium
Research consultant, Economics Department, 2019 – 2021
Visiting researcher, Financial Stability Division, 2013

Stanford University

Visiting scholar, Economics Department, 2013

University of Oxford

Visiting scholar, Nuffield College, 2011

European Central Bank

Research consultant, Directorate General Market Operations (DG-M), 2011

Intern, DG-M, 2009-2010

Publications

Inspecting the Mechanism of Quantitative Easing in the Euro Area (with Ralph Koijen, Benoît Nguyen and Motohiro Yogo). *Journal of Financial Economics*, April 2021, 140(1), 1-20.
Lead article.

The Collateral Channel of Open Market Operations (with Nuno Cassola). *Journal of Financial Stability*, April 2019, 41, 73-90.

Euro-Area Quantitative Easing and Portfolio Rebalancing (with Ralph Koijen, Benoit Nguyen, and Motohiro Yogo). *American Economic Review (P&P)*, 107(5), 2017.

Central Bank Liquidity Provision and Collateral Quality (with Daan Struyven). *Journal of Banking and Finance*, December 2014, 49(0), 113-130.

Working Papers

The Market Value of Public Interventions in the Corporate Sector: Evidence from Covid19 (with Diane Pierret and Roberto Steri).

Low Interest Rates and the Distribution of Household Debt (with Marina Emiris).

Affordable Housing and Transaction Tax Subsidies (with Anastasia Girshina and Ulf von Lilienfeld-Toal).

Using Bank Loans as Collateral in Europe: The Role of Liquidity and Funding Purposes (with Patrick Van Roy). *National Bank of Belgium Working Paper 318*, April 2017.

Asymmetric Shocks in a Currency Union: The Role of Central Bank Collateral Policy. *Banque de France Working Paper 554*, May 2015.

Conferences and Invited Presentations (Discussions in italic)

- 2021 Université Paris-Dauphine. Katholieke Universiteit Leuven (KUL). ESCP Business School. American Real Estate Society Conference. *Annual Conference of the Swiss Society for Financial Market Research* (scheduled). HEC Liège (scheduled).
- 2020 CPB Netherlands Bureau for Economic Policy Analysis, The Hague. World Congress of the Econometric Society. Luxflag Sustainable Finance Webinar. S&P Sustainable Finance Webinar, STATEC, Ghent University, Econometric Society Winter Meeting.
- 2019 46th Annual Meeting of the European Finance Association, Lisbon. *10th European Banking Center (EBC) Network Conference, Luxembourg*. 6th International Conference on Sovereign Bond Markets, Goethe University Frankfurt. Annual Conference of the Swiss Society for Financial Market Research, Zürich. 14th Annual Financial Intermediation Research Society (FIRS) Conference, Savannah. *8th Luxembourg Asset Management Summit, Luxembourg*. 1st CefES International Conference on European Studies, June 2019, Milano Bicocca University. EBC workshop, University of Lancaster, National Bank of Belgium.
- 2018 *7th Luxembourg Asset Management Summit, Luxembourg*. Benelux Banking Research Day, KULeuven, Belgium. *PhD workshop, HEC Liège*.
- 2017 Yale School of Management. American Economic Association Annual Meeting, Chicago. Toulouse School of Economics. European Stability Mechanism.
- 2016 American Economic Association Annual Meeting, San Francisco. Banque de France, Paris. French Finance Ministry, Paris. Bundesbank, Frankfurt.
- 2015 Banque de France, Paris. European Central Bank workshop on Money Markets, Frankfurt. SAFE Conference at Goethe University, Frankfurt.
- 2014 Lindau Nobel Laureate Meeting, Macro-Finance Workshop and Discussion Panel, Lindau. ECB-Bundesbank Workshop on Collateral and Monetary Policy, Hamburg.
- 2013 ECB workshop on Non standard monetary policy measures, Frankfurt. Mannheim Economic Policy Seminar, Mannheim. Econometric Society European Winter Meeting, Helsinki.

- 2012 Christmas meeting of Belgian economists, KU Leuven
- 2011 European Central Bank workshop on “The post-crisis design of the operational framework for the implementation of monetary policy”, Frankfurt.

Refereeing Activity

Journal of Finance, Review of Financial Studies, Journal of Banking and Finance, International Journal of Central Banking, Journal of Financial Stability, Review of International Economics

Teaching Experience

University of Luxembourg

Banking Theory, Master in Wealth Management, 2019 – Present

Econometrics and Empirical Methods, Master in Banking and Finance, 2019

Social Enterprise and Social Innovation (External mentor for student project in sustainable finance), Certificate in ‘Sustainability and Social Innovation’, 2020

Sciences Po Paris

Financial Markets I (TA), Master in Finance and Strategy, 2014 – 2017

Université Libre de Bruxelles

Managerial Economics (TA), Solvay MBA Program, 2009 – 2016

Awards and Grants

Belgian National Science Foundation (FRS-FNRS) Fellowship, 2010 – 2014

Best Dissertation Prize, Université Libre de Bruxelles Alumni, 2012

Seed Financing Doctoral Grant, European Centre for Advanced Research in Economics and Statistics, 2010

Other: Best delegation award at Harvard World Model United Nations (2011); Winner of Solvay Business Game (2009); M.C. Adam Prize to reward successful exchange students (2008)

Opinion Pieces, Press Coverage

Immobilierprêten: Den Impakt vu Covid-19 ass limitéiert, 100.7 radio interview summarizing the presentation at STATEC, 2 December 2020.

Can Households Survive The COVID-19 Shock?, summary of the presentation at STATEC, Delano.lu, 30 November 2020.

Restarting asset purchases in the euro area: Lessons from €2 trillion of ECB purchases (with Ralph Koijen, Benoît Nguyen and Motohiro Yogo). *Voxeu.org*, 18 September 2019.

Eurosystem asset purchases and portfolio rebalancing in the euro area, Rue de la Banque (Banque de France newsletter) (with Ralph Koijen, Benoît Nguyen and Motohiro Yogo), No. 60, April 2018.

Defeating deflation (“Défaire la déflation”), *La Libre Belgique* (Sep 13, 2014)

(How to) save the euro? (“Comment sauver l’euro?” with Daan Struyven), *La Libre Belgique* (Dec 11, 2010) and *Le Monde* (online Dec 6, 2010)

How to ensure the euro’s viability? (“Comment assurer la viabilité de l’euro?” with Daan Struyven), *Le Soir* (April 23, 2010), *Le Monde* (online, Dec 6 2010), *De Tijd* (April 27, 2010) and *La Libre Belgique* (April 30, 2010)

Languages

French, English, Italian, Dutch and Luxembourgish

Last updated: March 2021.