



FACULTÉ DE DROIT, D'ÉCONOMIE ET DE FINANCE

The ATOZ Chair for European and International Taxation at the University of Luxembourg is delighted to invite you to a seminar on:

Automatic Exchange of Tax Information – Recent developments, current issues and open questions

Content

Automatic exchange of information is the order of the day in international and European taxation. The agreed goal of policy makers is to create a global network of that will allow governments to ensure the effective collection of tax on income generated outside their borders without the need to resort to lengthy procedures for exchange of information on request in specific cases.

Sparked by the introduction of the **US Foreign Account Tax Compliance Act (FATCA)** five years ago, governments around the world have worked to expand a system of automatic exchange of tax information. Last year, the OECD made the biggest step forward with the presentation of the **Common Reporting Standard**, which will regulate global exchange of information in a concrete and harmonised manner. Further transparency of business activities and exchange of specific information will likely follow the completion of the BEPS project by the end of this year. In addition to these two standards, the EU is in the process of developing and implementing its own, yet more extensive standard of automatic exchange of information. Measures to that effect included the replacement of the Savings Directive with the extended **Administrative Cooperation Directive**, to be implemented by 1 January 2016, and its proposed expansion to cover **automatic exchange of tax rulings**.

Successful implementation of all these measures should bring significant benefits for effective tax collection. However, differences between the various standards and inconsistencies in their implementation could result in a disproportionate increase of compliance costs as well as uncertainty for affected businesses. It is the purpose of this seminar to critically examine the implementation process and its impact on domestic financial industry, business and the tax administration as well as to explore the legal limits to unconstrained exchange of information.

Thursday 15 October 2015
3.00 pm – 6.30 pm

Location
University of Luxembourg
Salle Tavenas
102 avenue Pasteur
L-2310 Luxembourg

Language
English

Registration
- Free seminar
- Maximum number of attendants: 80
- Registration via Eventbrite :
<https://www.eventbrite.fr/e/automatic-exchange-of-tax-information-recent-developments-current-issues-and-open-questions-registration-18838599759>

Contact
Sandra Schwarz
Tel: +352 46 66 44 5737



Speakers



FREDERIC BATARDY has more than 25 years' experience in the financial sector in various roles, and was actively involved in the works of the ABBL and the EBF regarding the automatic exchange of information as Chairman of Working Groups in both. He has recently joined the Luxembourg Ministry of Finance.



GILLES STURBOIS is a Director in the International and Corporate Tax department at ATOZ tax advisers where he regularly advises private banking and life insurance groups on, among other things, the impact of automatic exchange of information.



TRACY A. KAYE is Professor of Law at Seton Hall School of Law, New Jersey. In 2014, Professor Kaye was the Fulbright Senior Research Scholar at the University of Luxembourg where she examined the implications of automatic exchange of information.



MATTHIAS VALTA is a post-doctoral researcher (akademischer Rat) at the University of Heidelberg, Germany, where he focuses on domestic, European and international tax law and public law. In the winter term 2015/16 he lectures tax law at the University of Mainz, Germany.

Programme

3.00 pm | Welcome and introduction

Stefan Braum
Dean of the Faculty of Law, Economics
and Finance, University of Luxembourg

Werner Haslehner
Professor, University of Luxembourg
ATOZ Chair for EU and Int'l Taxation

3.30 pm | Implementing the Common Reporting
Standard in Luxembourg

Frederic Batardy
Ministry of Finance, Luxembourg

4.00 pm | Implementing FATCA: The impact on
Luxembourg

Tracy Kaye
Professor of Law, Seton Hall Law School,
New Jersey, US

4.30 pm | Panel Discussion

4.50 pm | Coffee break

5.10 pm | Automatic Exchange of Tax Information in the
European Union

Gilles Sturbois
Director at ATOZ Tax Advisers

5.30 pm | International Standards for the Protection of
Taxpayers in Exchange of Information

Matthias Valta
University of Heidelberg and University of
Mainz, Germany

6.00 pm | Panel Discussion and Conclusion

6.30 pm | Reception