


Master in Accounting and Audit

—
Master académique



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In November 2015, five Master programmes offered by the Faculty of Law, Economics and Finance were accredited by FIBAA, an internationally-recognised agency for quality assurance and quality development in higher education. The following programme has been accredited for a period of five years.

FOREWORD



**Associate Professor
Thomas Kaspereit**
*Course Director
Master in Accounting and Audit*
Crédit photo: Eric Chenal



Professor Anke Müßig
*Course Director
Master in Accounting and Audit
Vice-Dean for Teaching*
Crédit photo: Eric Chenal

The Master in Accounting and Audit will prepare you for a career in accounting, finance, financial management and a career in academia in Luxembourg and elsewhere in Europe. The programme teaches advanced knowledge of accounting and audit as well as how to apply this expertise in practice and research.

Simulations hosted by partner companies, external speakers and internship opportunities offer students the chance to meet professionals and gain a deeper understanding of the subject areas.

Taught in small groups, the programme also offers students the opportunity to complete the “formation complémentaire des candidats réviseurs d’entreprises”, allowing graduates to hit the ground running without having to complete this obligatory qualification during their traineeship (“stage”) period.

Luxembourg is home to numerous EU institutions, an international financial centre and a growing business community, providing an ideal location to start your career. Join us at the University of Luxembourg and become part of the experience.

Thomas Kaspereit
Course Director

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In 2016, and for the second consecutive year, close to 100 % of our students found employment right after graduation. High employability has been and will continue to be a key feature of the Master in Accounting and Audit.

Anke Müßig,
*Vice-Dean for Teaching
Course Director*

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THE PROGRAMME AT A GLANCE

Why study accounting and audit?

The Master in Accounting and Audit teaches in-depth knowledge of all specialist areas relevant to accounting and audit practice, combining scientific and theoretical course content with practical experience and expertise.

Taught in small groups and an interactive setting, the programme promotes independent problem-solving skills through evaluation, analysis and application of knowledge, preparing students for future academic study and the professional world alike.

Your profile

The programme is a two-year full-time Master's degree targeted at students who:

- » Aim for a career in finance, accounting or the financial management of companies
- » Wish to obtain the professional qualification of "réviseur d'entreprises" in Luxembourg
- » Become an auditor in another EU member state
- » Intend to pursue a career in research in the field of accounting and audit

Eligible applicants must:

- » Hold minimum a 3-year Bachelor's degree or equivalent amounting to 180 ECTS in business studies, economics, law, mathematics or a similar subject
- » Be able to demonstrate proof of written and oral English language skills at B2 level
- » Pass a mandatory entrance exam

The experience

As a student of the Master in Accounting and Audit you will:

- » Study the academic foundations of accounting and audit, and learn to apply these to real-life scenarios
- » Complete the "formation complémentaire des candidats réviseurs d'entreprises" during your studies or do an 8-week internship in an accounting or audit firm
- » Follow an accredited programme that complies with European and international quality criteria and standards
- » Join a young, dynamic university with an international student body and teaching staff



Structure

Overview

The programme is based on a two-year structure, with courses divided into blocks covering foundational theoretical issues and frameworks as well as technical and practical aspects of accounting and audit.

YEAR 1

- » Acquire foundational knowledge in core subjects of accounting and auditing
- » Develop comprehension and application skills for practical problem solving
- » Demonstrate methodological expertise through written coursework
- » Study supplementary specialist subjects – econometrics, corporate finance and law
- » Gain insight into accounting and audit as areas of research

YEAR 2

- » Acquire specialist and detailed knowledge in core subjects of accounting and audit
- » Advance analysis, synthesis and evaluation skills
- » Study additional specialist subjects – IT and computer systems, business studies and economics
- » Complete optional internship
- » Research and write Master dissertation thesis

PRACTICE WORKSHOP

Students in their first and third semester have the opportunity to apply for a practical workshop on a current hot topic hosted in association with a BIG4 audit firm.

STUDY ABROAD OPTION

In semester three, students have the option to study relevant courses at a partner university abroad to experience a different, international environment.

Teaching philosophy

The Master in Accounting and Audit aims to strike a balance between theory and practice. Teaching in small groups allows for individual supervision and high levels of support for students.

Contemporary teaching methods and approaches to learning encourage students to think critically about accounting and audit processes, recognising and analysing complex problems, suggesting solutions and proposing improvements to procedures. In addition, students will learn to justify their conclusions, evaluate outcomes and make forecasts.

PROGRAMME STRUCTURE

Semester 1

All courses are taught in English.

MASTER IN ACCOUNTING & AUDIT

version March 2018

COURSE NAME	CONTACT HOURS	ECTS
Module AC1 Introduction to Accounting		
Accounting Theory	48	6
Introduction to Financial Accounting and Bookkeeping	24	2
Introduction to International Financial Reporting	36	3
Selected Topics in Accounting	36	3
Sub-total of the module	144	14
Module AU1 Introduction to Audit		
Risk Management	24	2
Internal Control	48	4
Sub-total of the module	72	6
Module LA1 Introduction to Law		
Introduction to Company Law	24	2
Corporate Governance	12	2
Civil Law and Commercial Law	36	3
Sub-total of the module	72	7
Module STA Statistics		
Statistics	36	3
Sub-total of the module	36	3
TOTAL Sem. 1	324	30

Semester 2

All courses are taught in English except the ASS module.

MASTER IN ACCOUNTING & AUDIT (taught in French)

version March 2018

COURSE NAME	CONTACT HOURS	ECTS
Module AC2 Intermediate Accounting		
Contemporary Issues in Financial Reporting and Audit Research	12	1
Group Accounting	24	2
Financial Reporting: National Rules and Regulations	48	4
Managerial Accounting	36	3
Sub-total of the module	120	10
Module AU2 Intermediate Audit		
Auditing and Professional Skills	72	6
Sub-total of the module	72	6
Module LA2 Advanced Company Law		
Advanced Company Law	24	2
Sub-total of the module	24	2
Module FIN Corporate Finance		
Corporate Finance	72	6
Sub-total of the module	72	6
Module AEC Applied Econometrics		
Applied Econometrics	36	3
Sub-total of the module	36	3
Module ASS Additional Specialist Subject of Luxembourg Legislation - elective 1		
UV10 - Droit Fiscal	44	3
Sub-total of the module	44	3
Total sem. 2 - mandatory	324	27
Total sem. 2 - elective	44	3
Total sem. 2 - mandatory + elective	368	30

* The University of Luxembourg is multilingual, the language of teaching is therefore given on an indicative basis. This can be modified upon the course leader's initiative.

PROGRAMME STRUCTURE

Semester 3

All courses are taught in English except the ASS module.

MASTER IN ACCOUNTING & AUDIT

version March 2018

COURSE NAME	CONTACT HOURS	ECTS
Module AC3 Advanced Accounting		
Empirical Research in Accounting and Audit	16	3
Financial Analysis	72	6
IFRS Based Managerial Accounting	16	3
Sub-total of the module	104	12
Module AU3 Auditing Theory		
Audit Simulation	27	3
Sub-total of the module	27	3
Module LA3 Conversion and Insolvency Law		
Conversion and Insolvency Law	36	3
Sub-total of the module	36	3
Module RCO Research Computing		
Research Computing	16	2
Sub-total of the module	16	2
Module GBS General Business Studies and Business Ethics		
General Business Studies and Business Ethics	40	4
Sub-total of the module	40	4
Module ASS Additional Specialist Subject of Luxembourg Legislation - elective 1		
UV6 Droit du travail et de la sécurité sociale	21	1
UV7 Droit des assurances	22	1
UV8 Comptabilité bancaire	30	2
UV9 Législation bancaire et des autres professionnels du secteur financier	27	2
Sub-total of the module	100	6
Total sem.3 - mandatory	223	24
Total sem.3 - elective 1	100	6
Total sem.3 - mandatory + elective	323	30

Semester 4

All courses are taught in English except the ASS module.

MASTER IN ACCOUNTING & AUDIT

version March 2018

COURSE NAME	CONTACT HOURS	ECTS
Module ITC IT and Computer Systems		
Financial Application Software	24	2
Accounting Information Systems	48	4
Sub-total of the module	72	6
Module ECO General Economics		
General Economics	48	4
Sub-total of the module	48	4
Module MTH Master Thesis		
Master Thesis	72	18
Sub-total of the module	72	18
Module ASS Additional Specialist Subject of Luxembourg Legislation		
UV3 Organismes de placement collectif - elective 1	32	2
Sub-total of the module	32	2
Module Internship		
Internship (min. 8 weeks) - elective 2	26	11
Sub-total of the module	26	11
Total sem. 4 - mandatory	192	28
Total sem. 4 - mandatory + elective 1	224	30
Total sem. 4 - mandatory + elective 2	218	39

* The University of Luxembourg is multilingual, the language of teaching is therefore given on an indicative basis.
This can be modified upon the course leader's initiative.

TESTIMONIALS



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The quality of teaching is of a high standard offering a perfect mix between academics and professional experts. Our teachers were always available for advice and tips. While classes were small, they were also very international, giving us the opportunity to work with and understand people from diverse backgrounds. The programme gave me all the tools needed to work as an auditor both in terms of technical knowledge but also soft skills. The Master in Accounting and Audit puts you ahead of other newcomers on the job, not least because you can complete the “formation complémentaire” during your studies on top of gaining practical experience.

Jonathan Kardjoe,
Class of 2016

”



“

The Master in Accounting and Audit offers a well-designed curriculum that bridges the gap between theory and practice. I chose not to complete the “formation complémentaire” but instead opted for an internship to get further practical experience. The Master prepares you for an academic career but also gives you practical knowledge relevant not only for Luxembourg but for most European countries. When I started the programme, I did not intend to stay in Luxembourg but the University has offered me many great opportunities. I used my time here to take French classes. The University offers sports programmes and other activities. I have been able to build a network here, both professional and personal, and plan to stay for the foreseeable future.

Victoria Hirzinger,
Class of 2018

”



“

I learned about the study programmes offered at the University of Luxembourg through a friend who was studying here at the time. The programme allowed me to study in English to add to my professional qualification as a lawyer and expand my career options. My expectations were exceeded. The Master in Accounting and Audit offers just the right mixture of theory and practice – in-depth study of accounting and audit research combined with practical know-how by teachers from the industry and a Big Four audit simulation. The University is well-connected in Luxembourg and the internship offered as part of the programme introduced me to my current employer. I like the multicultural environment of Luxembourg and the University. I never felt like a foreigner here.

Sanja Ogrin Bric,
Class of 2017

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THE MASTER IN ACCOUNTING AND AUDIT IN NUMBERS

41

students in total



26

new admissions



19

student nationalities



27%

students
from Luxembourg



29%

students from
other EU countries



44%

students
from non-EU countries



Countries: Austria, Azerbaijan, Belgium, Bulgaria, Cameroon, China, Denmark, Egypt, France, Germany, Greece, Hong Kong, Hungary, India, Iran, Ireland, Italy, Luxembourg, Morocco, the Netherlands, New Zealand, Nigeria, Romania, Russia, Slovenia, Turkey, United Kingdom

CAREER OPPORTUNITIES

Luxembourg with its international financial centre and vibrant business community offers numerous opportunities for our graduates. Leading accounting, audit and tax firms, including Deloitte, EY, KPMG and PwC, maintain key offices in Luxembourg.

By completing the "formation complémentaire des candidats réviseurs d'entreprises" during their studies, graduates will have a competitive advantage over candidates needing to complete this during their three-year trainee period ("stage").

Graduates find employment in a variety of sectors:

- » Accounting, consulting and Accounting and consulting companies
- » Banks and insurance companies
- » Private sector corporations
- » European Court of Auditors and national courts of auditors
- » Financial administration

The Master in Accounting and Audit also qualifies graduates to continue their academic careers in research in Luxembourg or abroad.



ALUMNI

STAY CONNECTED! GET INVOLVED! GIVE BACK!

Completing your studies does not mean your connection with the University of Luxembourg has to stop too. You can join a growing alumni network upon graduation, keep in touch and gain access to our offer of alumni benefits.

ANNUAL NETWORKING EVENT

By signing up to the Faculty of Law, Economics and Finance's alumni network, you will receive an invitation to our annual networking reception. This event brings together our private and public sector partners with current students and graduates. The event will also be a chance to catch up with your former professors.

LINKEDIN GROUP

Alumni can sign up to the Faculty's alumni group on LinkedIn – "University of Luxembourg Alumni – FDEF" – for professional networking and to receive updates about news, events and job opportunities.

RESOURCES

As a graduate, you have access to library resources as well as conferences and events hosted by the Faculty and the University. You can also sign up to assist us in promoting our programmes, for example during the University's Open Day.



Credit photo: Eric Chenail

Contact

For more information about our alumni services, please contact fdef-alumni@uni.lu

Web: www.en.uni.lu/fdef/alumni
or
www.en.uni.lu/alumni

THE UNIVERSITY OF LUXEMBOURG AT A GLANCE

Founded in 2003, the University of Luxembourg is the first and only public university of the Grand Duchy of Luxembourg. Multilingual, international and research-oriented, it is also a modern institution with a personal touch. At the University of Luxembourg, students and staff come from all over the world. You will study together with people from more than 110 different countries.

THE UNIVERSITY IN FIGURES*

Ranked 179th in the Times Higher Education (THE) World University Rankings 2017-2018
Ranked 11th in the Times Higher Education (THE) Young University Rankings 2017



5,500
students

- **3,000** Bachelor students
- **1,500** Master students
- **1,000** other students
- **640** PhD students
- incl **3,200** international students

113
nationalities (students)



1,700
employees



250

professors,
associate professors and
senior lecturers



850

adjunct teaching
staff



54
degree
programmes



12
research
units



3
faculties



3
interdisciplinary
research centres



* September 2017



SERVICES FOR STUDENTS

Student accommodation

The University provides accommodation in different areas of Luxembourg City, Esch-sur-Alzette, Walferdange, Noertzange, and Belval. The rooms at the halls of residence are single furnished rooms with an average size of 14 m².

seve.logement@uni.lu

Sports, arts and culture

“Espace Cultures” organises and coordinates a broad range of cultural events at the University. If you are interested in cultural activities, you can join the University Choir, the University Chamber Music Ensemble, the theatre group “Edudrame” or the creative dance group “Dance Cluster”. “Espace Cultures” offers European and transatlantic project collaborations, concerts, guided sightseeing tours, study trips and exhibitions. You can even get free entrance for a number of cultural events.

“Campus Art” invites you to discover your own creativity. During art workshops, you can explore different painting techniques, experimenting with light projections or create your own art works out of clay. There are no limits to your imagination!

“Campus Sports” organises a broad range of sport activities for students: you can take fitness classes, play football, work out at the gym, do some indoor climbing or yoga. The University of Luxembourg also has its own football team.

The “Office of Student Life” organises numerous activities and offers students to get active in designing student life at the University of Luxembourg. It also supports a growing number of student associations and club.

Language courses

Multilingual teaching is a key asset of our University. The majority of our degrees are taught in at least two languages. To help you prepare, the University offers language courses in Luxembourgish, German, French and English at the start of each winter semester.

LUXEMBOURG AT A GLANCE

- » Official name: Grand Duchy of Luxembourg
- » Official languages: Luxembourgish, French and German
- » Form of government: Constitutional monarchy under the system of parliamentary democracy
- » Capital: Luxembourg City
- » Territory: 2,586 sq. km
- » Total population: 590,667 (*as of 1 January 2017, source: STATEC*)
- » Foreign residents: 47.7 percent (*as of 1 January 2017, source: STATEC*)
- » Largest foreign communities: Portuguese, French, Italian, Belgian, German
- » Currency: Euro
- » Number of banks: 141 (*as of 31 July 2017, source: CSSF*)
- » Number of companies: 32,635 (*as of January 2016, source: STATEC*)

LIFE IN LUXEMBOURG

Five reasons to study in the Grand Duchy of Luxembourg

A European crossroad:

- » situated between France, Belgium and Germany
- » one of the European Union's capitals
- » home to a number of European institutions

A multicultural and trilingual country:

- » around 590,000 inhabitants
- » great population diversity with nearly 48 percent foreigners from about 170 countries
- » official languages: Luxembourgish, French, German

An attractive employment market:

- » an international financial centre
- » a modern economy with global industrial companies and international enterprises

A great offer of culture, leisure and sports:

- » a variety of theatre plays in different languages, music, cinema, museums, festivals, events
- » numerous outdoor sports activities like mountain bike trails, hiking, rock climbing, sailing, water skiing, etc. as well as indoor facilities such as aquatic centres
- » many cafés, bars, clubs and pubs, mainly located in Luxembourg City's Hollerich area, the old city centre and the Rives de Clausen as well as around the University campus in Belval

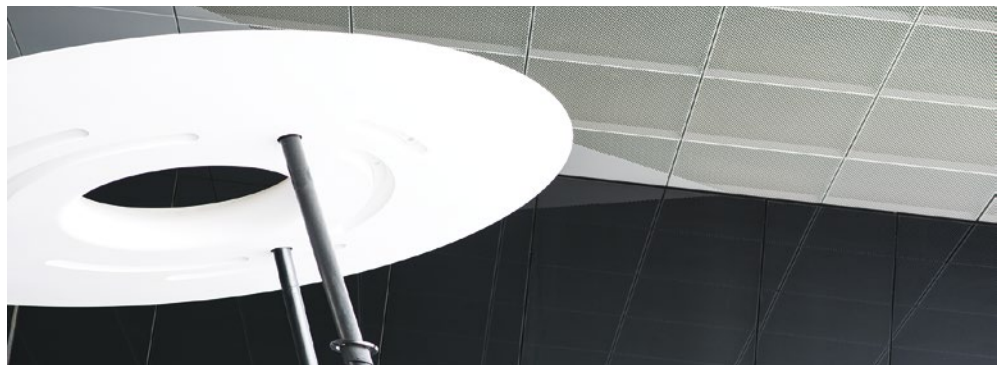
Luxembourg's tourist charm:

- » a picturesque historic city - UNESCO World heritage site
- » "Luxembourg's Little Switzerland"
- » the Ardennes castles
- » the Moselle Valley.

COME AND VISIT US!

The University of Luxembourg each spring organises its annual Open Day where you can meet students and staff. You can take a campus tour or visit one of our many information sessions on our degrees which take place throughout the day.

Visit our website www.uni.lu for detailed information.



HOW TO APPLY

Application

Interested candidates should follow the University of Luxembourg's standard online application process. In addition, candidates need to sit a mandatory entrance examination. The exam is completed at home and aimed at showing both existing levels of knowledge as well as the ability to engage with literature and research on the topics covered.

For more information about admissions, visit <http://maa.uni.lu>

Requirements

Minimum 3-year Bachelor's degree or equivalent undergraduate degree amounting to 180 ECTS in business studies, economics, law, mathematics or a similar subject.

Proof of proficiency in written and spoken English at B2 level

Fees

€ 1,600 per semester (amounting to € 6,400 for the full programme)

Web

FACULTY OF LAW, ECONOMICS AND FINANCE

Master in Entrepreneurship and Innovation

Campus Limpertsberg

162a, avenue de la Faïencerie - L-1511 Luxembourg-Limpertsberg

<http://maa.uni.lu>

CONTACT



Benjamin Ledran

Study Programme

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Associate Prof.

Thomas Kaspereit

Course Director

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Faculty of Law, Economics and Finance

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www.uni.lu/fdef

Find us on:  <https://www.facebook.com/uni.FDEF.lu>

 https://twitter.com/uni_lu_FDEF

Service des Études et la Vie Étudiante (SEVE)

Campus Belval

2, avenue de l'Université

L-4365 Esch-sur-Alzette

seve.infos@uni.lu

To apply, go to **www.uni.lu** and click the application & re-registration button


University of Luxembourg

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 https://twitter.com/uni_lu

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